



### **Chequers Capital acquires 100% of MTA Group from founding families**

Chequers Capital, via its Chequers Crescita Italia 1 fund, is pleased to announce the acquisition, together with the company's management team, of 100% stake in MTA S.p.A. (MTA), a market leading producer of Heating, Ventilation, Air Conditioning and Refrigeration (HVAC&R) and Compressed Air & Gas Treatment equipment for a wide variety of applications.

Founded in 1982 and headquartered in Padua (Italy), MTA operates three production facilities strategically located in the Italian "Cooling District". Thanks to MTA's involvement in each phase of the production process, MTA's products hold a strong reputation for their high quality, strong reliability, customization flexibility and for being technologically advanced. MTA's extensive product portfolio, with over 30 ranges of products, ensures their ability to fully cater and satisfy customers' needs.

Over the years, MTA has succeeded in developing an important international commercial presence, capable of reaching its customers in over 80 countries worldwide. As of today, MTA is directly present both in Italy and internationally through subsidiaries located in Germany, France, Spain, USA, Australia and Romania. Furthermore, in order to maximize its reach, MTA has also established strong long-term relationships with key distributors worldwide. In 2018, MTA reported €83,2M in sales, out of which 80% can be attributed to export sales.

Philippe Guérin, Chequers Capital's Managing Director, has commented:

"We are proud of supporting an entrepreneurial excellence as MTA throughout its growth path. We believe that the company, with our support, will be able to enhance its presence in international markets, while maintaining its vocation to innovation both in their current market segments and in new products' development."

Marco Motton, new MTA's CEO, has commented:

"Thanks to their skills, experience and international exposure, Chequers Capital represents the ideal strategic partner in order to support MTA's growth and exploit potential opportunities. We foresee a stronger presence in our current reference markets during the next growth phase, which will allow us to be increasingly considered as the ideal partner for our customers."

#### **Advisors:**

Chequers Capital was assisted in the transaction by: Banca Akros (M&A advisor), NCTM (legal advisor), Goetzpartners and ForStrategies (strategic due diligence) and EY (financial due diligence).

MTA was assisted in the transaction by: Jefferies (M&A advisor), Livio Minca / RACTEC and Martina Gorza (Strategic Advisors), Chiomenti (legal advisor) and Deloitte (financial due diligence).

**About Chequers Capital:**

Chequers Capital, established in 1972, is one of the leading European investors in private, mid-sized companies. Chequers, with c.€2.5 billion funds under management, operates with a team of 20 professionals throughout Continental Europe and focuses on investments in buy-out situations with an emphasis on international expansion and growth through acquisitions.

For more information, please visit [www.chequerscapital.com](http://www.chequerscapital.com)